

Organizer



BSc in Risk Management  
and Business Intelligence

Co-organizer



Fintech Research Project  
金融科技研究計劃



香港科技大學  
THE HONG KONG UNIVERSITY OF  
SCIENCE AND TECHNOLOGY

# *Risk Management in the Changing World*

## Symposium 2021

香港科技大學風險管理及商業智能學  
Risk Management and Business Intelligence

20 March (Saturday)  
1:30pm - 5:30pm  
Online

# *Risk Management in the Changing World*

## Symposium 2021

### PROGRAM SCHEDULE

1:30-1:40pm

#### Welcome Speech

**Prof. Kar Yan TAM**

Dean and Chair Professor

School of Business and Management, HKUST

**Prof. Kai Lung HUI**

Elman Family Professor of Business

Director, Risk Management and Business Intelligence Program, HKUST

### SESSION 1

1:40-2:20pm

#### New Normal - Risk Management and 5G Solutions to Transform Crisis into Opportunities

**Mr. Kenny KOO**

Executive Director and Chief Executive Officer

Hutchison Telecommunications Hong Kong Holdings Limited

2:20-3:00pm

#### COVID, Continuity and Transformation

**Mr. Richard CHEUNG**

Executive Director, Customer and International Business Development

The Hong Kong Jockey Club

3:00-3:40pm

#### Translating Risk into New Business Opportunities

**Mr. Stefan LESER**

Chief Executive Officer

Langham Hospitality Group

3:40-3:50pm

Break

### SESSION 2

3:50-4:30pm

#### Business As Mutual - Promoting Sustainable Business Practices Through Risk Management

**Mr. George HONGCHOY** Keynote Speaker

Executive Director and Chief Executive Officer

Link Asset Management Limited

The Manager of Link Real Estate Investment Trust

4:30-5:15pm

#### Panel Discussion: Talent Preparation for Managing New Risks

**Prof. Kar Yan TAM**

Moderator

Dean and Chair Professor

School of Business and Management, HKUST

5:15-5:30pm

Closing remarks

# *Risk Management in the Changing World*

## Symposium 2021

### **New Normal - Risk Management and 5G Solutions to Transform Crisis into Opportunities**

#### **ABSTRACT**

The coronavirus pandemic has upended the way we live and work. While people have to work and meet remotely, enterprises are facing unprecedented challenges. Business leaders have to show strong risk management and make agile decisions to counteract these uncertainties and changes. Mr. Koo will share his 6-stage risk management approach on how he tackled the challenges with his management team in the past years to help 3 Hong Kong overcome the pandemic risk and embrace the new normal. To turn crisis into opportunity, Mr. Koo will also showcase how 3 Hong Kong has offered diversified 5G business solutions and all-round support to different enterprises and institutions to carry out rapid digital transformation, uplift working efficiency, seize new business opportunities and reduce time to market of their products and services.



#### **Mr. Kenny KOO**

#### **BIOGRAPHY**

**Executive Director and Chief Executive Officer  
Hutchison Telecommunications Hong Kong Holdings Limited**

Mr. Kenny Koo Sing-fai is Executive Director and Chief Executive Officer of Hutchison Telecommunications Hong Kong Holdings Limited (HTKHK or the company). He joined the HWL Group in 2006 and became Director of Enterprise and International Business of the company in 2014. He led the corporate market and international services, business and development aspects of the mobile business until 2015 when joined Hutchison Asia Telecom Group (HAT) as Chief Commercial Officer of Vietnamobile and General Manager - International Services, overseeing and managing HAT's mobile operations in high-growth markets such as Vietnam and Indonesia. Mr. Koo re-joined HTKHK in 2017 as Director of Roaming and Services Development and became Chief Commercial Officer in January 2018.

Mr. Koo spearheaded the Company's pioneering mobile projects with renowned strategic partners such as Apple, Facebook, WhatsApp, Microsoft and Google since mobile internet boomed. He is instrumental in driving new business strategies and bringing in new elements as the Company is developing cloud computing, big data and IoT solutions to create an ecosystem for Hong Kong's smart city initiatives and a new digital Internet economy.

Mr. Koo is a member of Hong Kong Institute of Director, Hong Kong General Chamber of Commerce, Hong Kong Management Association and Employers' Federation of Hong Kong. He is currently council member of Business Discipline Advisory Board of Vocational Training Council and a mentor of Alibaba Entrepreneurs Fund.

# *Risk Management in the Changing World*

## Symposium 2021

### ***COVID, Continuity and Transformation***

#### **ABSTRACT**

Business continuity has been crucial to managing business activities while protecting staff and customers during the COVID pandemic. Mr. Richard Cheung will briefly share HKJC's risk-based approach to managing its racing and wagering operations and development of digital readiness over the years, which have enabled the Club to sustain strong business result during COVID. He will also share how HKJC is transforming its retail network going forward to anticipate the changing consumer habits, which have been accelerated as a result of the pandemic.



#### **Mr. Richard CHEUNG**

#### **BIOGRAPHY**

**Executive Director, Customer and International Business Development  
The Hong Kong Jockey Club**

As an Executive Director of The Hong Kong Jockey Club since 2010, Richard Cheung leads the Customer and International Business Development Division which is responsible for all the wagering operations, customer segment experience, channel and marketing with over 1,200 full and 10,000 part-time employees.

Richard is also responsible for overseas development of HKJC's racing betting business in over 20 jurisdictions.

Other responsibilities of Richard include the racecourse re-development project as well as HKJC's Sports Lottery cooperation with the Ministry of Sports in China.

Richard has an MBA from Harvard Business School where he graduated as Baker Scholar.

# *Risk Management in the Changing World*

## Symposium 2021

### **Translating Risk into New Business Opportunities**

#### **ABSTRACT**

How Langham Hospitality Group creates new opportunities in response to the significant reduction in international travel driven by the pandemic, through new products and business lines, better structure and adoption of technology.



#### **Mr. Stefan LESER**

#### **BIOGRAPHY**

**Chief Executive Officer  
Langham Hospitality Group**

As Chief Executive Officer of Langham Hospitality Group, Stefan Leser oversees all aspects of the group's global portfolio of hotels, resorts and residences. He provides strategic guidance to achieve the company's vision, implementing organizational processes for all divisions, and leading the global expansion drive.

With over 30 years of experience in the travel and hospitality industries, Stefan was previously the group chief executive officer and a member of the board of directors at Jumeirah International. He also held senior roles for more than a decade at Kuoni Travel Holding Ltd., the leading Swiss travel services provider. As a member of Kuoni's executive board and executive vice president of the outbound and specialists division, he directed the company's travel businesses, and was also responsible for all inbound destination management businesses. Prior to joining Kuoni, Leser spent six years working in the information technology industry with Swissair and EDS Corporation.

He holds a MBA from Augusta State University of Georgia (U.S.)

# *Risk Management in the Changing World*

## Symposium 2021

### **Business As Mutual – Promoting Sustainable Business Practices Through Risk Management**

#### **ABSTRACT**

The epidemic situation has dealt a heavy blow to various industries including the property sector in Hong Kong. In face of these uncertain times and in order to cope with this fast-evolving situation, it is necessary for every business enterprise to stay agile and sustain business performance by implementing effective risk management strategies. Mr. George Hongchoy will share Link REIT's innovative Enterprise Risk Management Model which identifies risk factors from a 360-Degree approach and turns risk factors into risk drivers to promote sustainable business practices and maximize business outcomes.



#### **Mr. George HONGCHOY**

#### **BIOGRAPHY**

#### **Keynote Speaker**

**Executive Director and Chief Executive Officer  
Link Asset Management Limited  
The Manager of Link Real Estate Investment Trust**

Mr. George HONGCHOY has been appointed Executive Director and Chief Executive Officer of the Manager since February 2009 and May 2010 respectively. He is also one of the responsible officers of the Manager for the purposes of the Securities and Futures Ordinance, a director of The Link Holdings Limited, Link Properties Limited, The Link Finance Limited and a number of subsidiaries of Link.

He is the chairman of the Supervisory Committee of The Tracker Fund of Hong Kong, a trustee of the University of Pennsylvania, an adjunct professor of the Department of Real Estate and Construction of The University of Hong Kong, a member of the Asia-Pacific Advisory Board of International Council of Shopping Centers, a global governing trustee of the Urban Land Institute and an advisor of Our Hong Kong Foundation Limited. He was a member of the Corporate Governance Committee of Charoen Pokphand Group, Thailand from 2016 to 2018.

Mr. Hongchoy began his career in New Zealand and has since held various senior management positions in financial consulting, investment banking and real estate investment.

He was named one of Harvard Business Review's 100 Best-Performing CEOs in the World 2019, the Country Winner of Hong Kong/Macau Region in the EY Entrepreneur of the Year 2017 China Award, Business Person of the Year by DHL/SCMP Hong Kong Business Awards in 2015, and was also presented with the Director of the Year Award (Listed Companies - Executive Directors) by The Hong Kong Institute of Directors in 2011.

Mr. Hongchoy holds a Bachelor of Commerce degree from the University of Canterbury and an MBA degree from The Wharton School, University of Pennsylvania. He is a Chartered Accountant, a Senior Fellow and a member of the Corporate Advisory Council of the Hong Kong Securities and Investment Institute, a Fellow member of The Hong Kong Institute of Directors, the Hong Kong Institute of Certified Public Accountants, the Chartered Accountants Australia and New Zealand, the Royal Institution of Chartered Surveyors, and the Institute of Shopping Centre Management. He was a Council member of The Hong Kong Institute of Directors.

# *Risk Management in the Changing World*

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### **Panel Discussion** *Talent Preparation for Managing New Risks*



#### **Prof. Kar Yan TAM**

*Dean and Chair Professor*

*School of Business and Management*

*The Hong Kong University of Science and Technology*

#### **BIOGRAPHY**

#### **Moderator**

Professor Kar Yan TAM is Dean of the HKUST Business School and Chair Professor of Information Systems, Business Statistics and Operations Management. He joined HKUST in 1992 as a founding member of the School. Prior to being Dean of the Business School, he was Dean of Students and Associate Provost at HKUST leading the internationalization efforts of the University, improving the quality of the undergraduate education and supporting students' holistic educational needs.

Professor Tam is currently a board member of Association to Advance Collegiate Schools of Business (AACSB) and European Foundation for Management Development (EFMD) and was the Past President of the Association of Asia Pacific Business Schools (AAPBS). He is serving on the Curriculum Development Council and Hong Kong Productivity Council. He is an information system scholar specializing in Fintech and technology adoption and playing an active role in promoting academia-business collaboration projects and startups.

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## Symposium 2021



### **Prof. Kai Lung HUI**

#### **BIOGRAPHY**

#### **Program Director**

**Elman Family Professor of Business  
Director  
Risk Management and Business Intelligence Program  
The Hong Kong University of Science and Technology**

Kai-Lung Hui is Elman Family Professor of Business, Associate Dean for Research and Deputy Head and Chair Professor in the Department of Information Systems, Business Statistics and Operations Management at the HKUST Business School. His research interests include cybercrime economics and policy, Fintech, privacy, IT policy, and electronic commerce. His research has been published in scholarly journals including *Information Systems Research*, *Management Science*, *MIS Quarterly*, and *Journal of Management Information Systems*, among others. He is currently serving as a Senior Editor for *Information Systems Research* and an Editorial Board Member for *Journal of Management Information Systems*, two of the top three information systems journals used in the Financial Times' business school ranking.

Professor Hui has provided expert advice and consulting services to various government and non-government organizations including the Intellectual Property Department of the Hong Kong SAR Government, World Intellectual Property Organization, and Ministry of Law of Singapore. He frequently speaks in conferences and forums on digital piracy, cybersecurity and privacy, Fintech, and technology policy organized by professional organizations in the banking, education, insurance, finance, and IT industries. Prof. Hui is an honorary advisor of the Hong Kong Police College and a member of the Insurance Authority's Expert Panel on Cybersecurity. He is serving as an advisor for UC.NOW and an ad hoc consultant for various companies and organizations.

Professor Hui has taught undergraduate, MSc, MBA, EMBA, PhD, and executive courses on cybersecurity and risk management, privacy and information management, Fintech, blockchain and cryptocurrencies, big data analytics, strategic IT management, and competitive business strategy, among others. He obtained his BBA and PhD degrees from the Hong Kong University of Science and Technology.

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### Organizing Committee

#### Chairman

#### Prof. Kai Lung HUI

Director of Risk Management and Business Intelligence Program

Elman Family Professor of Business

Associate Dean for Research

Deputy Head and Chair Professor of Information Systems, Business Statistics, and Operations Management

#### Committee Members

#### Prof. James KWOK

Co-director of Risk Management and Business Intelligence Program

Professor, Department of Computer Science & Engineering

#### Prof. Kani CHEN

Co-director of Risk Management and Business Intelligence Program

Professor, Department of Mathematics

#### Prof. Jean WANG

UG Coordinator of Risk Management and Business Intelligence Program

Associate Professor of Business Education, Department of Information Systems, Business Statistics, and Operations Management

### Supporting Organizations



Asia Financial Risk Think Tank  
亞洲金融風險智庫



電子健康聯盟  
eHealth Consortium Ltd



香港物流協會



50th Anniversary  
1970-2020  
HONG KONG  
COMPUTER SOCIETY  
香港電腦學會



Institute of Risk Management  
Developing Risk Professionals

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