

RMBI 1020 - Business Intelligence for Data-Driven Decisions (2024-25 Spring Term)

General Information

- 3 Credits (Letter Graded)
 - Lecture + Lab (L1): Thu 12:00pm - 01:50pm Rm: LSK-G021
(L2): Wed 10:00am - 11:50am Rm: 4402 (lift 17-18)
 - Teaching Mode: Blended Learning
 - Instructor: Prof. **Jean WANG** <jeanwang@ust.hk> Rm: LSK 5050A (office hour by appointment)
 - TA: Miss **Anson WAN** <imanson@ust.hk> Rm: LSK 4065 (office hour by appointment)
-

Course Description

Business intelligence is a new discipline that comprises a set of theories, methodologies and processes to analyze business data with the aim of improving an organization's decision making, business planning and projection. The aim of this course is to introduce the business intelligence principles, various types of data analytics techniques, and discuss the effects of various social problems on the use of business intelligence. The course also focuses on an analysis of the strengths, limitations, and impacts of the use of business intelligence. The topics include business intelligence strategies, the power of social influence, data collection and management, confidentiality and privacy issues, and organizational and human behavioral changes. Also included are case studies of real business data analysis problems by employing data mining and statistics tools.

Learning Objectives

The course will provide student with the ability:

- To introduce and outline different types of business intelligence methods
 - To examine and describe how business intelligence methods can facilitate business decision making and improve the profitability of a company
 - To articulate the difficulties and complexities of developing and managing BI projects
 - To apply data analytics techniques on small datasets for a simple implementation of business intelligence
-

Teaching Schedule

The course will be offered under **Blended Learning mode**. Each week students **are expected to watch the lecture videos** online **before** attending the face-to-face classes. In classes, students will participate in group discussion and work on practical tasks of data analysis and business intelligence.

WK	Lecture Videos	Face-to-Face Class
1	<i>No online video (face-to-face class)</i>	[Feb 5, 6] In-class Lecture - Introduction to Business Intelligence
2	Lec01 - Data Modeling and Storage	[Feb 12, 13] Tut01 – Sales Report Generation by Excel PivotTable
3	Lec02 - Analytics Technologies Enabling Business Intelligence	[Feb 19, 20] Tut02 – Combine Data from Multiple Sources by Excel PowerPivot
4	Lec03 - Excel Essentials for Business Data Analysis <i>Case Demo#1: Income Prediction from Census Data</i>	[Feb 26, 27] Tut03 – Customer Preference Prediction by KNN Model
5	Lec04 - Business Data Analytics – Optimization <i>Case Demo#2: Blended Juice Production</i>	[Mar 5, 6] Tut04 – Employee Scheduling by Excel Solver Optimization
6	Lec05 - Business Data Analytics – Correlation and Regression <i>Case Demo#3: Prediction of Pregnant Customers</i>	[Mar 12, 13] Tut05 – Auction Competitiveness Prediction by Linear Regression Model
7	Lec06 - Business Data Analytics – Time Series Forecasting <i>Case Demo#4: Impact of Sep 11 on Air Traveling</i>	[Mar 19, 20] Tut06 – Stock Price Prediction by Time Series Forecasting Model
8	Lec07 - Business Data Analytics – Clustering <i>Case Demo#5: Shopping Mall Market Segment</i>	[Mar 26, 27] Tut07 – Flight Passenger Segmentation by K-Means Model
9	Lec08 - Business Data Analytics – Classification <i>Case Demo#6: Used Car Evaluation</i>	[Apr 9, 10] Tut08 – Employee Satisfaction Classification by Decision Tree Model
10	Lec09 - Business Data Analytics – Association Rule Mining <i>Case Demo#7: Wine Recommendation</i>	[Apr 16, 17] Tut09 – Cosmetic Product Recommendation by Association Rules Model
11	Lec10 - Business Data Analytics – Collaborative Filtering <i>Case Demo#8: Wine Recommendation</i>	[Apr 23, 24] Tut10 – Movie Recommendation by Collaborative Filtering Model
12-13	[Apr 30, May 7, May 8] Group Presentation	

Assessments and Weighting (subject to change)

- **Class Participation (10%):** week 2 to week 13 (CILO 1, 3, 4)
This is an individual assessment. Students need to attend ALL face to face classes, answer short questions related to the video lectures, and participate in the group discussion. Participation in the group discussion will account for 5% and question answering will account for 5%.
- **Tutorial Exercises (10%):** week 2 to week 13 (CILO 2, 4)
These are individual continuous assessments. Each week, students are given an Excel file with real-world business data and a series of instructions. Students are required to follow the instructions to complete the Excel file, in order to accomplish a specific business analysis task. After finishing, students need to submit their Excel file to present their findings.
- **Individual Assignment (10%):** week 4 to week 9 (CILO 1, 2, 3, 4)
This is an individual assessment. Students need to conduct research and summarize their findings for a given set of BI-related questions. The questions include social impact of BI, obstacles and difficulties of BI implementation, organization cultural changes due to BI, and latest BI technologies and trends.
- **Group Project (20%):** week 10 to week 13 (CILO 1, 2, 3, 4)
This is a group assessment. 3-4 Students form a group to conduct research and present their findings for a specific BI-related topic. Topics could be social analysis on the impact of BI or technical report on the latest BI development. Students are allowed to choose the topic of their own interest, subject to the instructor's approval.
- **Final Examination (50%):** week 13 to week 14 (CILO 2, 3, 4)
It is subject to the further notice from the University and the instructor.

Course Content Appropriate Access Policy

Appropriate access to course materials is given for personal academic study and review purposes only. Unless otherwise stated in writing, the content may not be shared, distributed, modified, transmitted, reused, sold, or otherwise disseminated. Unethical sharing of course materials on commercial websites such as *CourseHero* is a breach of academic conduct. Violators of this policy will be referred to the University for disciplinary purposes.